

FEDERAL RESERVE BANK
OF NEW YORK

May 21, 1975

NONDISCRIMINATION IN REAL ESTATE FINANCING

*To All State Member Banks
in the Second Federal Reserve District:*

Section 805 of Title VIII of the Civil Rights Act of 1968 (42 U.S.C.3605) makes it unlawful for any bank, building and loan association, insurance company or other corporation, association, firm or enterprise whose business consists in whole or in part in making real estate loans, to deny a loan or other financial assistance to a person applying therefor for the purpose of purchasing, constructing, improving, repairing or maintaining a dwelling, or to discriminate against the borrower in the fixing of the amount, interest rate, duration, or other terms and conditions of such loan or other financial assistance, because of race, color, religion, or national origin. On August 22, 1974, this law was amended by Congress (42 U.S.C.3605) to include discrimination because of the borrower's sex.

Every institution engaged in extending real estate loans is required to display conspicuously in the public lobby of each of its offices a notice that incorporates and attests to that institution's policy of compliance with the nondiscrimination requirements of Title VIII of the Civil Rights Act of 1968. To implement the August 22 amendment, such notices should be changed to reflect the additional language.

Accordingly, we will be forwarding to you, under separate cover, posters containing the required notice incorporating the new language; one poster for each of your offices will be provided in the shipment. This initial shipment is, however, the only supply that we will be able to send you. Should additional posters be required at a later date, each bank will be responsible for reproducing them.

A letter-size facsimile of the poster is enclosed for your information. If you have any questions regarding this notice you may contact our Bank Regulations Department.

ALFRED HAYES,
President.



EQUAL HOUSING LENDER

We Do Business in Accordance With the Federal Fair Housing Law

**IT IS ILLEGAL, BECAUSE OF RACE, COLOR,
RELIGION, SEX, OR NATIONAL ORIGIN, TO:**

- Deny a loan for the purpose of purchasing, constructing, improving, repairing or maintaining a dwelling or
- Discriminate in fixing of the amount, interest rate, duration, application procedures or other terms or conditions of such a loan.

**IF YOU BELIEVE YOU HAVE BEEN DISCRIMINATED
AGAINST, YOU MAY SEND A COMPLAINT TO:**

Assistant Secretary for Equal Opportunity,
Department of Housing and Urban Development,
Washington, D.C. 20410.

or call your local HUD or FHA office.